



\$2 MILLION NEEDED: FREE Eyre wants to raise \$2 million for future business developments. Pictured at the Free Eyre meeting on Friday at Rudall were FREE Eyre chairman Michael Tilley, Centrex Metals chief operating officer Kevin Malaxos, who was a guest speaker during the day, and FREE Eyre chief executive officer Mark Rodda.

Free Eyre seeking another \$2 million

FREE Eyre is seeking a further \$2 million to further its next stage of business development opportunities.

Free Eyre representatives announced this to about 80 people at the company's annual general meeting and EP Storage opening on Friday at Rudall.

Its capital raising program offers 1 million shares at \$2 each to raise \$2 million.

Free Eyre is now

investigating numerous business opportunities and with new capital the company would be looking for other complementary businesses to join Free Eyre.

These business activities will more than likely be in the areas of bulk storage, light manufacturing or processing, logistics and distribution - businesses that require space, security, transport access and access to their chosen

local and export markets.

"FREE Eyre believes that a fresh injection of capital, and hopefully new shareholders will allow us to invest further in the expansion of the EP Grain and EP Storage businesses as well as a number of new ventures that are likely to be once-in-a-lifetime opportunities for the Eyre Peninsula," chief executive officer Mark Rodda said.

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