

Free Eyre working toward \$2 million

FREE Eyre is not quite a quarter of the way to its \$2 million capital raising goal after touring Eyre Peninsula in late March.

It is hoping to raise funds for future projects that could include further developing its grain storage, fertiliser and chemical distribution, light manufacturing, grain value adding, and bio-diesel projects.

A new idea has been looked at to get involved with the aquaculture industry, which could mean supplying grain for local fishers to use as feed, FREE Eyre chief executive officer Mark Rodda said.

He said there was a good response
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from people who were not shareholders, as they made up about 25 per cent of people at the capital raising sessions.

About 150 people went to the capital raising sessions at Tumby Bay, Port Lincoln, Ungarra, Lock, Cleve, Wudinna, Kimba, Port Kenny, Piednippie and Ceduna, and there were about 20 pledges during the week.

FREE Eyre will be capital raising for the next year and already people from interstate have shown interest in what FREE Eyre is doing, with Victorian and Tasmanian shareholders coming on board.