



IN THIS ISSUE

<i>Welcome to 2009</i>	1
<i>Diary Dates</i>	1
<i>Sheep Meat Value Chain Update</i>	2
<i>EP Grain</i>	2
<i>FREE Eyre Photo and Drawing Competition</i>	2
<i>Oil Mallee Tour to WA</i>	3
<i>Annual General Meeting</i>	4
<i>Profarmer market info for members</i>	4
<i>Fundraising</i>	4

DIARY DATES

8—11 February
Oil Mallee Tour

20 February
FREE Eyre AGM Cummins

20 February
Eyre Peninsula Update Cummins

WELCOME TO 2009

Dear FREE Eyre member,

A warm welcome to 2009, here's hoping it's a prosperous and safe year for everyone on the Eyre Peninsula. We hope you have enjoyed the break and that you were able to stay safe during the recent fire at Port Lincoln.

The **FREE Eyre** joint venture "EP Grain" business is definitely doing very well due to your support, with tonnages signed up out performing our initial projections and goals. FREE Eyre shareholders can be proud of this business, as without your belief and investment in FREE Eyre and signing up of grain, this business would not be in operation today.

Many of you are still warehousing your grain – please consider selling your grain to your joint venture business - **EP Grain**. **EP Grain** pays full quality

matrix for protein, moisture, screenings and test weight.

EP Grain: T 08 8682 4955

MAKE SURE YOU COMPARE PRICES TAKING QUALITY INTO ACCOUNT.

In our first edition of The Wire for 2009, we give you an update of the **Sheep meat project**; invite you to participate in an **Oil Mallee Field trip to WA** between February 8th and 12th 2009 to look at Mallee plantations and associated industries and what they could mean for the Eyre Peninsula; promote our upcoming **AGM February 20th 2009**; give you an update of our joint business **EP Grain** and offer a special subscription to FREE Eyre members of the **Profarmer Newsletter**.

Enjoy!

Susi

FREE Eyre Limited's prospectus is only open until 27 May 2009. If you wish to become a member of FREE Eyre or to increase your investment in our EP Grain joint venture and the projects FREE Eyre is incubating and developing, please contact FREE Eyre for a copy of look on our website.



SHEEP MEAT VALUE CHAIN UPDATE

FREE Eyre's, MLA's and PIRSA's joint sheep project is about to increase in pace. FREE Eyre has contracted Ben Ranford as Project Officer who will be working with Susi Tegen, FREE Eyre farmers, various industry experts and food value chain consultants to look at market opportunities for sheep meat producers in the EP.

He will also combine MLA research and PIRSA contacts and experience from other groups around the world and within Australia which have been profitable (e.g. Q Lamb, Welsh Pride Beef), and learn from those less successful. He brings his experience from the recent Nuffield Fellowship tour to how FREE Eyre can set up the best value chain model for FREE Eyre and Eyre Peninsula primary producers.

We have already carried out some research about what primary producers do now, what issues they face and where there may be opportunities.

FREE EYRE PHOTO COMPETITION

FREE Eyre would like some photos

Our FREE Eyre office has very bare walls and we would like to hang 15 – 20 local photos. If you or your children have taken, or are interested in taking some photos of your area, people you know/care for/think are great/funny, we would like you to enter our competition. Either black and white or colour photos can be entered.

We would also like to frame some drawings depicting what farming or life on the farm is to the future farmers – your children.

We will publish them on our web site and pick the best photos and drawings for our office (of course we will acknowledge the artistic talent!!)

The best adult entry will win a couple of bottle of wines, all of the 15 – 20 photos picked for the office will win a lottery ticket, and the best 5 children's pictures will win a local book store voucher. Please send your entries by **13 February 2009** to FREE Eyre at 20 Payneham Road Stepney 5069 or info@free-eyre.com.au



EP GRAIN



- FREE Eyre is 50% owner of the EP Grain marketing business
- EP Grain has received grain from 367 FREE Eyre members/non members across Eyre Peninsula.
- The initial tonnage budgeted was achieved by early December and so the target was increased.
- This new target was achieved and exceeded by Mid December.
- At the time of writing we have achieved 156% of our initial target and grain is still being delivered ex warehouse.
- Tim Burrows, Mark Carr & Mandy Thompson are to be congratulated for their efforts in achieving this result.
- This result is well above expectations and we would like to thank all those farmers who have made our first season a real success!
- EP Grain Pty Ltd has deposited \$1,000,000 into an Investment account with FREE Eyre's bank—the Cummins Branch of the Bendigo Bank—to support the EP.



INVITATION—OIL MALLEE WA TOUR 8-12 FEBRUARY 2009

FREE Eyre is inviting any interested farmers to join in on a 4 day Field Trip to the WA wheat belt to visit the Oil Mallee operations and associated industries around Narrogin and Kalannie.

The Tour will be lead by FREE Eyre and industry guide Dave McFall from the Upper Great Southern Oil Mallee Association, and will include guest speaker Oil Mallee Association President Mike Kerkmans who will talk about the status of the Oil Mallee Industry in WA from a farmer’s perspective.

Oil Mallee opportunities include bio-energy prospects, carbon credits, crop and stock protection, salinity control, eucalyptus oil and value adding which could be of real benefit to the Eyre Peninsula agriculture community. The tour will also visit related industries e.g. meat processor.



ITINERARY: The Tour will run from Sunday 8th February to Thursday 12th February 2009.

DAY	ACTIVITY
Sunday 8 February	Fly to Perth. Arrive at 6pm. Welcome dinner with guest speaker Mike Kerkmans (Farmer and President of Oil Mallee Assoc). Stay overnight in Perth
Monday 9 February	Depart Perth. To Narrogin to visit local bio-energy prospects, integrated eucalypt mallee processing plant and attractions. Stay overnight in Narrogin
Tuesday 10 February	Visit Narrogin’s complimentary mallee/cropping operation. Travel to Kalannie 6pm. Stay overnight in Kalannie
Wednesday 11 February	Tour local Kalannie Industry and distillery. Learn about native vegetation cropping and pastures. Discuss opportunities in Carbon trading. Travel to Perth. Overnight in Perth
Thursday 12 February	Fly back to Adelaide by 11am Connecting flights to Port Lincoln and Ceduna

Currently the cost of the Tour is \$1,500 - \$2,000 per person. However, we are in the process of seeking funding to subsidise the cost for the Farmers who attend.

For more information and a registration form visit our website www.free-eyre.com.au or call us on (08) 8363 5010



ANNUAL GENERAL MEETING & UPDATE

Please join us at the **Cummins Bowling Club** on **20 February 2009**.

ANNUAL GENERAL MEETING (FOR MEMBERS ONLY)

10.00 am Friday 20 February 2009 (Registration from 9.30 am)

FREE EYRE UPDATE (ALL WELCOME)

All Eyre Peninsula farmers and agri-business members are invited to an update on key issues impacting Eyre Peninsula agriculture in 2009.

11.30 - 4.00 pm on 20 February 2009 (following the AGM)

Topics include

- Implications of the global financial situation on agriculture,
- Oil mallee from a farmer's perspective,
- EP Grain—a joint venture update,
- Centrex Metals and opportunities for Eyre Peninsula
- A special guest talks on life and laughs experienced when starting a business on Eyre Peninsula.

Please put the date in your diary now—and we'll see you there.

PROFARMER & THE WIRE

Distribution of Profarmer's market updates to FREE Eyre members who subscribe, at a **very attractive** subscription rate of \$150 per year (usually \$500 per year), is imminent.

A number of members have expressed interest and we wish to include any other interested members ASAP.

ProFarmer is Australia's leading **independent** supplier of agricultural news and commodity market information and strategic grain marketing advice to farmers and agribusiness. FREE Eyre will provide regular Profarmer market information to subscriber members to arm them with all the tools in an increasingly volatile environment. This **really** is a great offer to take up.

Please contact FREE Eyre by **phone 08 8363 5010, fax 08 8363 5020 or email info@free-eyre.com.au** by **Friday January 23 2009** if you would like to take advantage of this offer and receive the information in good time to prepare for the coming season.

FUNDRAISING

We are still following up on some outstanding "after harvest" pledges.

If you pledged an investment to be paid after harvest and have not yet forwarded the payment, could you please send you cheque to FREE Eyre or transfer the funds to the Free Eyre share offer application account - **BSB 633-108 Account No 131 265 514**.

A reminder that the current Prospectus expires on **27 May 2009** and anyone wishing to invest must do so before this date. We are unlikely to have another Capital Raising via prospectus due to the costs involved. If you are not a shareholder by this date then you will miss this opportunity.

We still need to raise Capital to enable us to bring two other projects on stream, so if you would like to invest further funds or you know of someone wishing to invest please give us a call.

The early success of the EP Grain joint venture is an indication of the value of FREE Eyre's activities and the importance of FREE Eyre continuing to develop projects to benefit Eyre Peninsula agriculture.