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SEASON'S GOOD WISHES



Sue Chase



Michael Tilley



Robert Paterson

*We wish you, your families
 and all on Eyre Peninsula
 a happy, safe and peaceful festive season
 and a great New Year.
 From the FREE Eyre Board*



Jarrod Phelps



Ben Ranford



Mike Wake

**We are a company which is working for you and
 your wider Eyre Peninsula Community.**



EP STORAGE — DELIVER NOW

At the time of writing, EP Storage has just passed the **30,000**tonnes receival figure - a very sound effort by the staff and management of this new site and FREE Eyre investment. With paddocks still to reap in a number of areas, we are working solidly towards our targets in this inaugural year.

It's fair to say that the team have had their share of 'learnings' from pulling together a major new business like EP Storage in such short time. New equipment has certainly provided challenges to the operations of the business, but the team, with incredible support from local



Full bunker at EP Storage Taragoro Site

the operations and procedures for the site. Both fellows have now returned home for Christmas with their families in South Africa -

business and service professionals, have risen to the challenge on all occasions to keep receivals flowing in.

We were pleased to recently appoint our new EP Storage Site Manager - **Louise Jackson**. Louise has relocated to the district having a strong background in team management, business development, finance, administration and I.T. systems. For those of you who have met Louise, you will understand what I mean when I refer to her energy levels. We wish Louise all the very best with managing the site, in combination with our very capable "Outside Works Manager", Kerry Smith.

As mentioned to you in the last "Wire", we have been very fortunate to have had the services of our Global Inspections Group operators - Koos and A.D. These gentlemen have proven to be invaluable in working with the local team in establishing

we are confident that EP Storage will have a long and fruitful relationship with the Global Inspection Group.

It was a pleasure to be involved in the EP Storage Board's decision to open the site up for deliveries from all FREE Eyre shareholders in early December. The decision to initially limit receivals to only the 18 direct shareholders was the correct one - as a start up business, we had to be absolutely confident that we could handle large numbers of deliveries with fully operational systems / equipment and staff in place. After 4 short weeks of receivals, we were at this point and thus made the decision to 'open the gates' to all FREE Eyre shareholders, and shortly thereafter to the general community.

The much anticipated start of the EP Storage silo bag site, to complement the wheat bunkers at the Rudall site, has commenced in earnest. Whilst the general grain trade are yet to



Silo bags being set up and filled at EP Storage Taragoro site

CONTACT US

EP Storage Taragoro Grain Receival Site

Cnr Taragoro and Balumbah Kinnard Roads

Site Manager

Louise Jackson
0429 030 006

Outside Works Manager

Kerry Smith
0427 288 053

*Email coming soon:
admin@epstorage.com.au*



EP STORAGE

make up their minds about whether to accept grain stored in silo bags, we were very pleased to receive the 'green light' from EP Grain. This vote of confidence from EP Grain was only received after providing clear and strict evidence of the quality assurance procedures that EP Storage has in place to correctly manage the storage of grain in these silo bags.

I also wanted to make mention of the strong support of several local farmers who have loaned equipment and machinery to the EP Storage business. Capital constraints in new businesses mean that you can rarely purchase all the equipment you would like in the early days, but the generosity of these local supporters has ensured that we can continue to offer increased service offerings to our clients and customers. A heart felt thank you from all at EP Storage.

On behalf of the EP Storage Board, I will close this section by thanking the EP Storage staff and management for their excellent efforts in bringing the business through this start-up phase. I would also offer our thanks to those farmers who have supported the business with their grain deliveries this season. We certainly have solid plans for the future development of the grain storage business venture of FREE Eyre, and we should be very proud of the results so far.

Michael Tilley,

Chairman,
FREE Eyre and EP Storage

EP GRAIN



Farmers on Eyre Peninsula have shown their ongoing support for their own grain marketing business, EP Grain Pty Ltd, by more than doubling the volume of grain sent in their direction season on season.

With last year's season being some 20% below the 10 year production average this year's season has fortunately been running at perhaps **60% above the 10 year average** or a 80% turn around year on year for farmers. This is obviously great news for farmers and is proving even greater news for their own grain marketing company which they are supporting above and beyond this shift in their own fortune as seen in the doubling of volume sold to EP Grain this season versus last. In addition to this, industry estimates suggest that mid December saw about two thirds of the harvest remaining in the ownership of farmers in either on farm storage or warehoused with the bulk handling authorities including EP Storage.

Looking forward EP Grain intends to remain very competitive in **both the cash and pool market** whilst ever farmers have grain stored and available for sale. Statistically this harvest we have been **one of the top three cash bids more often than not** and our pools on a cost and quality

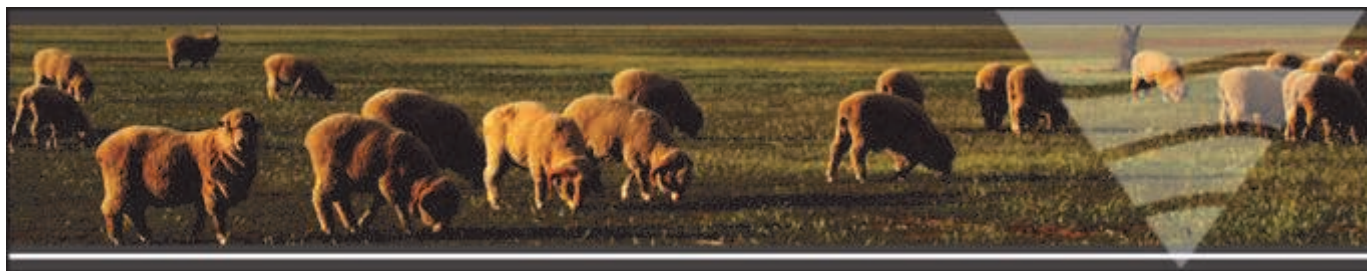
adjusted basis are well in front of our major competitors. EP Grain encourages farmers to be continually aware of the market and continue to actively trade grain they have and call if they have any questions. There will be ongoing opportunities offered from time to time to both sell inventory from the 0910 season and forward sell next season's anticipated production. Our next suite of **information sessions** across the Eyre Peninsula are planned for late January early February. Watch out for news about these coming soon.

EP Grain would like to take this opportunity to thank its customers for their support and wish them and all the Eyre Peninsula community all the very best for a very Merry

Contact EP Grain for your grain marketing needs

Mark	0428 822 566
Tim	0417 868 036
Tom	0417 642 980

Mandy & Gail
(in the office)
08 8682 4955
admin@epgrain.com.au



ANNUAL GENERAL MEETING 2010

Have you put the FREE Eyre AGM date in your diary yet?

In the last newsletter—when many of you were very busy with harvest—we announced the date of the next AGM— **Friday 26 February 2010.**

The board has adopted a policy of moving its AGMs around the different parts of Eyre Peninsula where our shareholders are located. In 2010, however the AGM will return to Rudall so we can also hold function to celebrate the first season’s operations of EP Storage.

We anticipate an information-packed day which will review FREE Eyre’s significant achievements in its short life and future directions.

EP MEAT

If you missed out on attending one of the October presentations for shareholders and producers but would like to attend one in early 2010. Please contact **Ben Ranford** on **0428 282 152** to register your interest

The booklet **“Meat Supply Chains— as strong as their weakest link”** will be distributed to all FREE Eyre shareholders with the Annual Report and AGM papers in January 2010.

FREE Eyre acknowledges the support of MLA and PIRSA for this project.



More details about the day, AGM forms and the annual report will be distributed mid-late January 2010.

If there has been any change to your shareholder details (e.g. address, phone, email), please let the FREE Eyre office know as soon as possible on info@free-eyre.com.au, F: 08 8363 5020 or T: 08 8363 5010.

FREE Eyre acknowledges the sponsorship of Telstra and Bactigro for the FREE Eyre AGM.

DIARY DATES

2009

22 December (tentative)
FREE Eyre office closes for Christmas—New Year break

2010

12 January (tentative)
FREE Eyre office reopens

26 February

FREE Eyre AGM—Rudall and Official Opening—EP Storage Taragoro Storage & Handling site

MOVING ON

The past two years have flown while I have had the privilege of working for FREE Eyre and, through it, the Eyre Peninsula community.

It has been a pleasure meeting so many wonderful people, whether face-to-face or on the phone.

The start up and development of the joint ventures have been exciting, hard work (naturally) and worthwhile.

I came to FREE Eyre with a background in agribusiness, communication and regional development and recently resigned to build further on these professional interests. However, I’ve been helping FREE Eyre until I can assist with a

handover early in the New Year.

I am grateful I’ve had the opportunity to be involved with FREE Eyre and will be following FREE Eyre’s progress with great interest.



Alison Pitman

Thank you and best wishes to you all, your families and your businesses for the future!

SHAREHOLDER BENEFITS

FREE Eyre is pleased to acknowledge support from T-Life and Telstra to communicate with shareholders.

